

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present the summary financial information of Premium Trust Bank Limited for the year ended 31 December 2025. These summary financial information are derived from the full financial statements for the year ended 31 December 2025, and do not represent the full financial statements of the Bank. The Bank's Independent Auditors issued an unmodified audit opinion.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of PREMIUM TRUST BANK LIMITED

Report on the Audit of the Financial Statements

SUMMARY STATEMENTS OF FINANCIAL POSITION

In thousands of Naira

	31 December 2025	31 December 2024
ASSETS		
Cash and balances with Central Bank of Nigeria	199,786,053	187,467,154
Due from banks	216,315,308	117,573,256
Pledged assets	477,180,210	382,207,256
Loans and advances to customers	373,166,656	173,265,581
<i>Investments in securities:</i>		
- Debt instruments at fair value through profit or loss	74,422,381	5,616,549
- Debt instruments at fair value through other comprehensive income	242,121,050	122,311,189
- Debt instruments at amortised cost	1,056,253	6,381,065
Other assets	17,068,965	4,461,401
Property, plant and equipment	32,633,420	21,570,243
Right-of-use asset	11,082,843	7,546,076
Intangible assets	53,448,895	5,353,640
TOTAL ASSETS	1,698,282,034	1,033,753,410
LIABILITIES		
Deposits from Banks	1,437,731	-
Deposits from customers	755,599,343	451,910,733
Current income tax payable	48,051,595	18,365,252
Other borrowed funds	1,024,801	-
Other liabilities	525,292,497	482,229,778
Trading Liabilities	5,261,512	7,826,109
Provisions	3,372,687	1,328,646
Deferred tax liabilities	6,413,696	751,355
TOTAL LIABILITIES	1,346,453,862	962,411,873
EQUITY		
Share capital	75,862,500	26,000,000
Share premium	128,787,500	-
Retained earnings	82,214,558	30,458,398
Other components of equity	64,963,614	14,883,139
Total equity	351,828,172	71,341,537
TOTAL LIABILITIES AND EQUITY	1,698,282,034	1,033,753,410

The financial statements were approved by the Board of Directors on 18 March 2026 and signed on its behalf by:

Emmanuel Efe Emefienim, CON
 Managing Director/ CEO
 FRC/2022/PRO/DIR /003/818606

Ayodele Shoyemi
 Chief Financial Officer
 FRC/2022/PRO/ANAN/001/161101

Perez Araka
 Chairman
 FRC/2022/PRO/DIR/003/536053

SUMMARY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In thousands of Naira

	31 December 2025	31 December 2024
Interest income using effective interest rate	241,899,164	106,548,813
Interest expense using effective interest rate	(40,440,520)	(22,331,051)
Net interest income	201,458,644	84,217,762
Fees and commission income	30,718,812	22,340,608
Fees and commission expense	(1,251,614)	(641,160)
Net fees and commission income	29,467,198	21,699,448
Trading income and foreign exchange differences	3,334,295	2,870,082
Other operating income	239,866	689,612
Operating income	234,500,003	109,476,904
Net impairment loss on financial instruments	(3,851,146)	(6,313,519)
Net operating income after impairment loss	230,648,857	103,163,385
Personnel expenses	(12,705,676)	(6,536,314)
Other operating expenses	(30,625,454)	(35,619,108)
Depreciation and amortisation	(10,250,407)	(3,611,166)
Total expenses	(53,581,537)	(45,766,588)
Profit before income and windfall taxes	177,067,320	57,396,797
Income tax expense	(53,513,571)	(17,579,784)
Windfall tax expense	(153,240)	(67,638)
Profit after income tax	123,400,509	39,749,375
Other comprehensive income:		
Items that will not be reclassified to profit or loss in subsequent year:		
Items that will be reclassified to profit or loss in subsequent year:		
Debt instruments at fair value through other comprehensive income:		
- Net Change in fair value during the year	4,436,126	(736,140)
Net gains on debt instruments at fair value through other comprehensive income	4,436,126	(736,140)
Other comprehensive income for the year, net of tax	4,436,126	(736,140)
Total comprehensive income for the year, net of tax	127,836,635	39,013,235
Earnings per share - basic (in kobo)	162.7k	152.9k

Customer complaints for the year ended 31 December 2025

	2025 Number	2025 N'000	2025 N'000
Pending complaints brought forward	N/A	N/A	N/A
Complaints received	10,882	672,677	N/A
Complaints resolved	10,836	663,363	17,981
Unresolved complaints escalated to CBN for intervention	N/A	N/A	N/A
Unresolved complaints pending with the Bank carried forward	46	9314	N/A

Opinion

The financial statements of Premium Trust Bank Limited which comprise the summary statements of financial position as at 31 December 2025, the summary statements of profit or loss and other comprehensive income for the year then ended are derived from the audited financial statements of Premium Trust Bank Limited for the year ended 31 December, 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects with the audited financial statements of Premium Trust Bank Limited, in accordance with the requirements of the Companies and Allied Matters Act 2020, for abridged reports, the Banks and Other Financial Institutions Act 2020, Central Bank of Nigeria regulatory guidelines and circulars and the Financial Reporting Council of Nigeria (Amendment) Act 2023 as applicable to summary financial statements.

Other matter

We have not audited the report on the resolution of customers' complaints by management included in the accompanying summary financial statements and accordingly do not express any opinion thereon.

Summary financial statements

The summary financial statements do not contain all disclosures required by the International Financial Reporting Standards, Companies and Allied Matters Act 2020, Banks and Other Financial Institutions Act 2020, the Financial Reporting Council of Nigeria (Amendment) Act 2023 and Central Bank of Nigeria guidelines and circulars as applicable to annual financial statements. Therefore, reading the summary financial statements and the auditor's report thereon is not a substitute for reading the audited financial statements of Premium Trust Bank Ltd and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effect of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on those financial statements in our report dated 22 April, 2026. That report also includes the communication of key audit matter. Key audit matter is the matter that in our professional judgment, was of most significance in our audit of the financial statements of the current year.

Directors' responsibility for the summary financial statements

The Directors are responsible for the preparation of the summary financial statements in accordance with the requirements of section 399 of the Companies and Allied Matters Act 2020 as applicable to abridged reports, Banks and Other Financial Institutions Act 2020, the Financial Reporting Council of Nigeria (Amendment) Act 2023, the Central Bank of Nigeria guidelines and circulars as applicable to the summary financial statements.

The Companies and Allied Matters Act require abridged reports to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards.

Auditors' responsibility for the summary financial statements

Our responsibility is to express an opinion on whether the summary financial statements are consistent in all material respects with the audited financial statements based on our procedures which were conducted in accordance with International Standards on Auditing (ISA) 810 revised. "Engagement to report on Summary Financial Statements".

Report on Other Legal and Regulatory Requirements

In accordance with our full audit report, we confirm that:

- We did not report any exceptions under the fifth schedule of the Companies and Allied Matters Act 2020.
- Details of the related party transactions and balances as defined in Central Bank of Nigeria circular BSD/1/2004 are as reported in the related note to the financial statements,
- The bank contravened certain sections of the Banks and Other Financial Institutions (BOFIA) Act 2020 and CBN circular/guidelines. The bank paid a penalty of N86 million during the year for AML/CFT/CPF infractions in the year 2024 (relating to incomplete documentation of minor accounts, CBN CDD Regulation 2023).

For: Deloitte & Touche
 Chartered Accountants
 Lagos, Nigeria
 22 April 2026
 Engagement Partner: David Achugamonu
 FRC/2013/PRO/ICAN/004/0000000840



BOARD OF DIRECTORS

CHAIRMAN:
 Dr Perez Araka, FNSE

MD/CEO:
 Dr. Emmanuel Efe Emefienim, CON, FCIB

EXECUTIVE DIRECTORS:
 Mrs. Olubukunola Awosanya
 Mr. Shina Atilola

NON-EXECUTIVE DIRECTORS:
 Sir Emmanuel Onyekwena
 Mr. Neville Atigan
 Mr. Olugbenga Omojola
 Mr. Charles Obukofe
 Dr. Godwin Abbulimen
 Mr. Anthony Adejuge
 Mr. Temitope Mark
 Mr. Victor Olowogoroye

INDEPENDENT DIRECTORS:
 Ms. Justina Lewa
 Mr. Uchenna Igwebuikwe

PremiumTrust Bank Limited
 RC NO: 1848047

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www.premiumtrustbank.com